



June 8, 2015

The Honorable Jason Chaffetz
United States House of
Representatives
2236 Rayburn House Office
Building
Washington, DC 20515

The Honorable Steve Womack
United States House of
Representatives
1119 Longworth House Office
Building
Washington, DC 20515

NATIONAL
ASSOCIATION
OF
REAL ESTATE
INVESTMENT
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Dear Representatives Chaffetz and Womack:

NAREIT, the worldwide representative voice for REITs and publicly traded real estate companies with an interest in U.S. real estate and capital markets, strongly supports the Remote Transactions Parity Act of 2015 (RTPA). NAREIT commends you for recognizing that the collection of sales and use taxes with respect to remote sales must be based on the current destination-sourced model, and for your leadership in bringing together many different perspectives on this issue.



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NAREIT believes that the time has come for Congress to allow the states to update their laws to reflect the realities of the 21st century marketplace. The RTPA would offer states simplification options to collect sales and use taxes on remote sales, allowing them to choose the best solution for them without being forced into a one-size-fits-all model. At the same time, the RTPA would require a number of important simplification and business protections, such as single point of collection, a uniform sales and use tax base, and free certified software solutions for sellers. The RTPA also includes additional business protections including expanded audit protections and a longer transition period for smaller sellers with a higher initial dollar threshold than that which has appeared in prior bills.

Again, NAREIT thanks you for your important efforts in crafting this legislation, which would provide parity between, and simplification for, remote and on-location sellers with respect to sales and use tax responsibilities. We look forward to working with you towards enactment of the RTPA in 2015.

Sincerely,

Steven A. Wechsler

