



News Release

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NAREIT NAMES 2014 LEADERSHIP TEAM

PUBLIC STORAGE CEO RONALD HAVNER TO SERVE AS CHAIR

WASHINGTON, DC, Nov. 7—The National Association of Real Estate Investment Trusts (NAREIT) today announced the election of its 2014 officers, as well as the members of its Executive Board, Board of Governors, and Audit and Investment Committee.

Elected Chair was Ronald L. Havner, Jr., Chairman, CEO and President of Public Storage. Havner takes the place of NAREIT's retiring 2013 Chair, W. Edward Walter, President and CEO of Host Hotels & Resorts.

"I am honored to serve as NAREIT's Chair for 2014," Havner said. "I am looking forward to building on the strong foundation established by Ed Walter and all of the prior NAREIT Chairs who have served the REIT industry so well."

Other NAREIT officers for 2014 are First Vice Chair David J. Neithercut, President and CEO of Equity Residential; Second Vice Chair David B. Henry, Vice Chairman, President and CEO of Kimco Realty Corporation; and Treasurer Edward J. Fritsch, President and CEO of Highwoods Properties, Inc. All of NAREIT's officers also are members of its Executive Board.

Serving on NAREIT's 2014 Executive Board are: Thomas J. Baltimore, President and CEO, RLJ Lodging Trust; Richard J. Campo, Chairman and CEO, Camden Property Trust; George L. Chapman, Chairman and CEO, Health Care REIT, Inc.; Wellington J. Denahan, Chairman and CEO, Annaly Capital Management, Inc.; Rick R. Holley, CEO, Plum Creek Timber Company, Inc.; Daniel B. Hurwitz, CEO, DDR Corp.; Timothy J. Naughton, Chairman and CEO, AvalonBay Communities, Inc.; Dennis D. Oklak, Chairman and CEO, Duke Realty Corporation; Robert S. Taubman, Chairman, President and CEO, Taubman Centers, Inc.; W. Edward Walter, President and CEO, Host Hotels & Resorts, Inc.; and Donald C. Wood, President and CEO, Federal Realty Investment Trust.

Serving on NAREIT's 2014 Board of Governors are: Michael D. Barnello, President and CEO, LaSalle Hotel Properties; William C. Bayless, Jr., President and CEO, American Campus Communities, Inc.; H. Eric Bolton, Chairman and CEO, MAA; Trevor P. Bond, W.P. Carey, Inc.; Jon E. Bortz, Chairman & CEO, Pebblebrook Hotel

Trust; John P. Case, CEO, Realty Income Corporation; Randall L. Churchey, President & CEO, EdR; Bruce W. Duncan, President and CEO, First Industrial Realty Trust; Dennis H. Friedrich, CEO, Brookfield Office Properties; Lawrence L. Gellerstedt, III, President and CEO, Cousins Properties Incorporated; Michael P. Glimcher, Chairman and CEO, Glimcher Realty Trust; Steven P. Grimes, President & CEO, RPAI; William P. Hankowsky, Chairman, President and CEO, Liberty Property Trust; Andrew F. Jacobs, President and CEO, Capstead Mortgage Corporation; John B. Kilroy, Chairman, President & CEO, Kilroy Realty Corporation; Spencer F. Kirk, CEO, Extra Space Storage, Inc.; David J. LaRue, President and CEO, Forest City Enterprises, Inc.; Stephen D. Lebovitz, President and CEO, CBL & Associates Properties, Inc.; Peter S. Lowy, Joint-CEO, The Westfield Group; Craig Macnab, Chairman and CEO, National Retail Properties, Inc.; Joel S. Marcus, CEO, Alexandria Real Estate Equities, Inc.; Christopher P. Marr, President, CIO & COO, CubeSmart L.P.; Lauralee E. Martin, President & CEO, HCP, Inc.; Sandeep Mathrani, CEO, General Growth Properties; Richard K. Matros, Chairman & CEO, Sabra Health Care REIT, Inc.; Donald A. Miller, CEO, Piedmont Office Realty Trust, Inc.; Marguerite Nader, President & CEO, Equity Lifestyle Properties, Inc.; Jeffrey S. Olson, President and CEO, Equity One, Inc.; Edward J. Pettinella, President & CEO, Home Properties, Inc.; Colin V. Reed, Chairman & CEO, Ryman Hospitality Properties, Inc.; Joseph D. Russell, Jr., President and CEO, PS Business Parks, Inc.; Richard B. Saltzman, CEO, Colony Financial, Inc.; Michael J. Schall, President and CEO, Essex Property Trust, Inc.; Doyle Simons, CEO, Weyerhaeuser; Wendy L. Simpson, Chairman, President & CEO, LTC Properties, Inc.; James D. Taiclet, Chairman, President & CEO, American Tower Corporation; Amy L. Tait, Chairman and CEO, Broadstone Net Lease, Inc.; Steven B. Tanger, President & CEO, Tanger Factory Outlet Centers, Inc.; Owen D. Thomas, CEO, Boston Properties, Inc.; Thomas W. Toomey, President & CEO, UDR, Inc.

Serving on NAREIT's 2014 Audit and Investment Committee are: Committee Chair Sandeep Mathrani, CEO, General Growth Properties; Michael P. Glimcher, Chairman and CEO, Glimcher Realty Trust; and Edward J. Fritsch, President and CEO, Highwoods Properties, Inc., serving in an *ex-officio* capacity as NAREIT's 2014 Treasurer.

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