



## NEWS RELEASE

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### **NAREIT Presents 2016 Investor Care Awards**

#### *Awards Recognize Excellence In Shareholder Communications*

#### **Winners Chosen From Among Field of 200 REITs**

**NEW YORK, June 7** – The National Association of Real Estate Investment Trusts (NAREIT) today named the winners of its 2016 Investor CARE Awards at its investor forum, REITWeek, in New York. The annual awards honor NAREIT’s stock exchange-listed REIT and real estate operating company members that demonstrate superior shareholder communications and reporting excellence. All of NAREIT’s listed corporate members – approximately 200 companies – made up the field for this year’s awards.

Gold, Silver and Bronze awards were presented to both large cap and small cap Equity REITs. A Gold award was presented in the Mortgage REIT category. Judging criteria consisted of online presence, including a company’s web site; quality of SEC filings; and investor relations practices, including the quality of earnings calls and management’s accessibility to investors.

In the Large Cap Equity REIT category, the Gold award was presented to Alexandria Real Estate Equities (NYSE: ARE). The Silver Large Cap winner was Acadia Realty Trust (NYSE: AKR), and the Bronze Large Cap award went to UDR, Inc. (NYSE: UDR).

For Small Cap Equity REITs, this year’s Gold award winner was PREIT (NYSE: PEI). American Assets Trust (NYSE: AAT) captured the Silver award, and the Bronze award went to Hersha Hospitality Trust (NYSE: HT).

In the Mortgage REIT category, the Gold award was won by Starwood Property Trust (NYSE: STWD).

“REITs have long been recognized by the investment community for the quality of their corporate governance,” said NAREIT President and CEO Steven A. Wechsler. “Accessibility of management and transparency of disclosure to investors are key ingredients of good governance, and this year’s NAREIT Investor Care Awards winners demonstrate these characteristics exceptionally well. We congratulate them for their achievements.”

This year's NAREIT Investor CARE Awards judges included: the Chilton Capital REIT team; the EII Capital Management REIT team; Lazard's REIT Fund Managers Jay Leupp and Gautam Garg; the Prudential Real Estate Securities team; the RBC Capital Markets REIT team; and Stifel's Nate Isbee and Jennifer Hummert.

***Editors' Note:** NAREIT provides media resources on [REIT Basics](#), a [Glossary of REIT Terms](#), as well as other industry data and information on the value that REITs provide to investors, the economy and our communities on [REIT.com](#). NAREIT also makes economists and other industry experts available for commentary on industry trends and research.*



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