



News Release

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NAREIT ENDORSES MARKETPLACE AND INTERNET TAX FAIRNESS ACT

Bill Introduced in Senate With Bipartisan Support

WASHINGTON, DC, July 16—The National Association of Real Estate Investment Trusts (NAREIT) strongly supports the bipartisan Marketplace and Internet Tax Fairness Act (MITFA) introduced in the Senate on July 15 by Sens. Mike Enzi (R-WY), Dick Durbin (D-IL), Lamar Alexander (R-TN), Heidi Heitkamp (D-SD), Susan Collins (R-ME) and Mark Pryor (D-AR).

The legislation includes provisions from both the *Marketplace Fairness Act* and the *Internet Tax Freedom Act*. The extension of the *Internet Tax Freedom Act* would prohibit states from levying taxes on Internet access or levying multiple or discriminatory taxes on electronic commerce through 2024. The *Marketplace Fairness Act*, which the Senate previously approved by a 69-27 vote, would enable states and local governments to enforce existing state and local sales and use tax laws if they simplify sales and use tax administration and collection and exempt small online retailers from collection requirements. As a result, MITFA would provide tax-free access to the Internet, increase tax parity for brick-and-mortar and Internet retailers, simplify state tax filing for individuals and help address state budget shortfalls at no cost to the federal government.

“NAREIT appreciates the leadership of the bill’s sponsors in bringing this important legislation forward,” said NAREIT President and CEO Steven A. Wechsler. “This is about ensuring that there is consistency and fairness throughout the retail marketplace.”

NAREIT and its members have been supporting legislative changes along these lines since 1999, and NAREIT now serves on the Management Committee of the [Marketplace Fairness Coalition](#). This coalition consists of a broad group of businesses and trade associations led by the International Council of Shopping Centers. It includes the American Booksellers Association, the National Retail Federation, the Retail Industry Leaders Association, the National Association of College Stores and online retailer Amazon.com.

For more information about the MITFA and related legislation, visit:
<http://www.reit.com/nareit/policy-issues/federal-tax-legislation/sales-tax-fairness>.

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