



# NEWS RELEASE

Contact: Ron Kuykendall  
(202) 739-9425  
[RKuykendall@nareit.com](mailto:RKuykendall@nareit.com)

## NAREIT NAMES 2011 LEADERSHIP TEAM

*AvalonBay's Blair to Serve as Chair*

### Organization Re-incorporates in DC

**WASHINGTON, DC, Nov. 5**—The National Association of Real Estate Investment Trusts (NAREIT) today announced its 2011 officers, as well as the members of its Executive Board, Audit Committee and Board of Governors. Elected chair was Bryce Blair, chairman and CEO of AvalonBay Communities.

“REITs make investment in the commercial real estate asset class, a key component of properly constructed, diversified investment portfolios, available to investors from all walks of life,” Blair said. “One of NAREIT’s principal jobs is to get the REIT story out, to provide support to investors and to show the public the benefits of investing in REITs. I look forward to working with NAREIT’s membership and staff in that effort in the coming year.”

Other NAREIT officers for 2011 are First Vice Chair Donald C. Wood, president and CEO of Federal Realty Investment Trust; Second Vice Chair W. Edward Walter, president and CEO of Host Hotels & Resorts; and Treasurer Ronald L. Havner, Jr., vice chairman, president and CEO of Public Storage.

NAREIT also announced that it has moved its state of incorporation from Massachusetts to the District of Columbia and adopted new bylaws. “The changes to our bylaws modernize and streamline NAREIT’s governance and bring it into line with best practices,” said NAREIT President and CEO Steven A. Wechsler.

Among the changes to the bylaws are provisions that assign all governing authority for NAREIT to a 15-member Executive Board. Among the Executive Board’s responsibilities are appointing the members of the organization’s Audit and Investment Committee and an advisory Board of Governors consisting of NAREIT members.

**Serving on NAREIT'S Executive Board for 2011 are:** Bryce Blair, chairman and CEO, AvalonBay Communities; Debra A. Cafaro, chairman, president and CEO, Ventas; Richard J. Campo, chairman and CEO, Camden Property Trust; Richard B. Clark, president and CEO, Brookfield Office Properties; Michael A.J. Farrell, chairman, president and CEO, Annaly Capital Management; Michael D. Fascitelli, president and CEO, Vornado Realty Trust; William P. Hankowsky, chairman, president and CEO, Liberty Property Trust; Ronald L. Havner, Jr., vice chairman, president and CEO, Public Storage; Rick R. Holley, president and CEO, Plum Creek Timber Company; Constance B. Moore, president and CEO, BRE Properties; David J. Neithercut, president and CEO, Equity Residential; Walter C. Rakowich, CEO, ProLogis; Robert S. Taubman, chairman, president and CEO, Taubman Centers; W. Edward Walter, president and CEO, Host Hotels & Resorts; and Donald C. Wood, president and CEO, Federal Realty Investment Trust.

**Serving on NAREIT'S Board of Governors are:** Andrew M. Alexander, president and CEO, Weingarten Realty Investors; David M. Brain, president and CEO, Entertainment Properties Trust; Christopher H. Cole, chairman, president and CEO, Cole Real Estate Investments; James F. Flaherty, III, chairman and CEO, HCP; Michael F. Foust, CEO, Digital Realty Trust; Edward J. Fritsch, president and CEO, Highwoods Properties; Lawrence L. Gellerstedt, III, president and CEO, Cousins Properties Incorporated; Jonathan D. Gray, senior managing director, Blackstone Real Estate Advisors; Randall M. Griffin, president and CEO, Corporate Office Properties Trust; Philip L. Hawkins, CEO, DCT Industrial Trust; Thomas P. Heneghan, CEO, Equity Lifestyle Properties; David B. Henry, President and CEO, Kimco Realty Corporation; Andrew F. Jacobs, president and CEO, Capstead Mortgage Corporation; Thomas H. Lowder, chairman and CEO, Colonial Properties Trust; Peter S. Lowy, joint-CEO, The Westfield Group; Craig Macnab, chairman and CEO, National Retail Properties; Joel S. Marcus, CEO, Alexandria Real Estate Equities; Dennis D. Oklak, chairman and CEO, Duke Realty Corporation; Jeffrey S. Olson, president and CEO, Equity One; Edward J. Pettinella, president and CEO, Home Properties; Steven G. Rogers, president and CEO, Parkway Properties; Joseph D. Russell, Jr., president and CEO, PS Business Parks; David P. Stockert, president and CEO, Post Properties; Jay Sugarman, chairman and CEO, iStar Financial; Gerard H. Sweeney, president and CEO, Brandywine Realty Trust; Steven B. Tanager, president and CEO, Tanager Factory Outlet Centers; Lee M. Thomas, chairman, president and CEO, Rayonier; Thomas W. Toomey, president and CEO, UDR; Scott A. Wolstein, executive chairman, Developers Diversified Realty Corporation; Mark E. Zalatoris, president and CEO, Inland Real Estate Corporation; and Mortimer B. Zuckerman, chairman and CEO, Boston Properties.

**Serving on NAREIT's Audit and Investment Committee are:** Chair Edward J. Fritsch, president and CEO, Highwoods Properties; Thomas W. Toomey, president and CEO, UDR; and Ronald L. Havner, Jr., on an ex-officio basis in his capacity as NAREIT's treasurer.

###

The National Association of Real Estate Investment Trusts® (NAREIT) is the representative voice for U.S. REITs and publicly traded real estate companies worldwide. Members are real estate investment trusts (REITs) and other businesses that own, operate and finance income-producing real estate, as well as those firms and individuals who advise, study and service those businesses. Visit our Web site at [REIT.com](http://REIT.com).

NAREIT does not intend this press release to be a solicitation related to any particular company, nor does it intend to provide investment, legal or tax advice. Investors should consult with their own investment, legal or tax advisers regarding the appropriateness of investing in any of the securities or investment strategies discussed in this publication. Nothing herein should be construed to be an endorsement by NAREIT of any specific company or products or as an offer to sell or a solicitation to buy any security or other financial instrument or to participate in any trading strategy. NAREIT expressly disclaims any liability for the accuracy, timeliness or completeness of data in this publication. Unless otherwise indicated, all data are derived from, and apply only to, publicly traded securities. Any investment returns or performance data (past, hypothetical, or otherwise) are not necessarily indicative of future returns or performance.