



NEWS RELEASE

Contact: Ron Kuykendall

(202) 739-9425

RKuykendall@nareit.com

NAREIT NAMES 2016 OFFICERS AND GOVERNING BOARD

HIGHWOODS CEO EDWARD FRITSCH TO SERVE AS CHAIR

WASHINGTON, D.C., Nov. 13—The National Association of Real Estate Investment Trusts (NAREIT) today announced the election of its 2016 officers, as well as the members of its Executive Board, the organization's governing board.

NAREIT's new Chair is Edward J. Fritsch, President and CEO of Highwoods Properties, Inc. Fritsch takes over from NAREIT's 2015 Chair, David J. Neithercut, President and CEO of Equity Residential.

Other NAREIT officers for 2016 are First Vice Chair Timothy J. Naughton, Chairman and CEO of AvalonBay Communities, Inc.; Second Vice Chair Thomas J. Baltimore Jr., President and CEO, RLJ Lodging Trust; and Treasurer Sandeep Mathrani, CEO, General Growth Properties, Inc. All of NAREIT's officers also are members of its Executive Board.

Also serving on NAREIT's 2016 Executive Board are: Michael P. Glimcher, Vice Chairman and Chief Executive Officer of WP Glimcher; Ronald L. Havner, Jr., Chairman, CEO and President, Public Storage; Philip L. Hawkins, CEO, DCT Industrial Trust Inc.; Lauralee E. Martin, President and CEO, HCP, Inc.; W. Benjamin Moreland, President and CEO, Crown Castle International Corp.; David J. Neithercut, President and CEO, Equity Residential; Dennis D. Oklak, Chairman and CEO, Duke Realty Corporation; Doyle R. Simons, President and CEO, Weyerhaeuser; A. William Stein, CEO, Digital Realty; Robert S. Taubman, Chairman, President and CEO, Taubman Centers, Inc.; and Owen D. Thomas, CEO, Boston Properties, Inc.

NAREIT also announced the members of its 2016 Advisory Board of Governors, who are selected by the Executive Board: Andrew M. Alexander, President & CEO, Weingarten Realty Investors; Michael D. Barnello, President & CEO, LaSalle Hotel Properties; Albert P. Behler, Chairman, CEO & President, Paramount Group, Inc.; H. Eric Bolton, Jr., Chairman & CEO, MAA; Trevor P. Bond, CEO, W.P. Carey, Inc.; Jon E. Bortz, Chairman & CEO, Pebblebrook Hotel Trust; Richard J. Campo, Chairman & CEO, Camden Property Trust; John P. Case, CEO & President, Realty Income Corporation; Randall L. Churchey, Chairman & CEO, EdR; Michael J. Covey, Chairman & CEO, Potlatch Corporation; Bruce W. Duncan, President & CEO, First Industrial Realty Trust, Inc.; Conor C. Flynn, President & COO, Kimco Realty Corporation;

Lawrence L. Gellerstedt, III, President & CEO, Cousins Properties Incorporated; William S. Gorin, CEO, MFA Financial, Inc.; Steven P. Grimes, President & CEO, RPAI; Andrew F. Jacobs, President & CEO, Capstead Mortgage Corporation; Kevin G. Keyes, President & CEO, Annaly Capital Management, Inc.; John B. Kilroy, Jr., Chairman, President & CEO; Kilroy Realty Corporation; Spencer F. Kirk, CEO, Extra Space Storage, Inc.; Eugene W. Landy, Chairman, Monmouth Real Estate Investment Corp.; David J. LaRue, President & CEO, Forest City Enterprises, Inc.; Stephen D. Lebovitz, President & CEO, CBL & Associates Properties, Inc.; Joel S. Marcus, Chairman, CEO and Founder, Alexandria Real Estate Equities, Inc.; Christopher P. Marr, President & CEO, CubeSmart L.P.; Richard K. Matros, Chairman & CEO, Sabra Health Care REIT, Inc.; Marguerite Nader, President & CEO, Equity Lifestyle Properties, Inc.; Jeffrey S. Olson, Chairman & CEO, Urban Edge Properties; Colin V. Reed, Chairman & CEO, Ryman Hospitality Properties, Inc.; Sean E. Reilly, CEO, Lamar Advertising Company; Michael J. Schall, President & CEO, Essex Property Trust, Inc.; Bruce J. Schanzer, President & CEO, Cedar Realty Trust, Inc.; Wendy L. Simpson, Chairman, President & CEO, LTC Properties, Inc.; David P. Singelyn, CEO and Trustee, American Homes 4 Rent; Richard A. Smith, President & CEO, FelCor Lodging Trust Inc.; Stephen M. Smith, CEO & President, Equinix; David P. Stockert, President & CEO, Post Properties, Inc.; Gerard H. Sweeney, President & CEO, Brandywine Realty Trust; James D. Taiclet, Jr., Chairman, President & CEO, American Tower Corporation; Amy L. Tait, Chairman, President & CEO, Broadstone Net Lease, Inc.; Steven B. Tanger, President & CEO, Tanger Factory Outlet Centers, Inc.; John T. Thomas, President & CEO, Physicians Realty Trust; Thomas W. Toomey, President & CEO, UDR, Inc.; Roger A. Waesche, Jr., President & CEO, Corporate Office Properties Trust; Chad L. Williams, Chairman & CEO, QTS Realty Trust, Inc.

Serving on NAREIT's 2016 Audit and Investment Committee are: Committee Chair Michael D. Barnello, President & CEO, LaSalle Hotel Properties; Michael J. Schall, President & CEO, Essex Property Trust, Inc.; and Sandeep Mathrani, CEO, General Growth Properties, Inc., serving in an ex-officio capacity as NAREIT's 2016 Treasurer.

***Editors' Note:** NAREIT provides media resources on [REIT Basics](#), a [Glossary of REIT Terms](#), as well as other industry data and information on the value that REITs provide to investors, the economy and our communities on [REIT.com](#). NAREIT also makes economists and other industry experts available for commentary on industry trends and research.*



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