



PRESS RELEASE

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REIT INDUSTRY'S BEST ANNUAL REPORTS HONORED BY NAREIT

*Acadia Realty Trust, Brookfield Properties Corporation,
Forest City Enterprises, Medical Properties Trust,
Pennsylvania REIT and Plum Creek are Gold Award Winners*

Washington, D.C. — The National Association of Real Estate Investment Trusts® (NAREIT) has announced the winners of its Annual Report Contest.

The competition was open to all REITs and publicly traded real estate companies who are NAREIT corporate members, with Gold, Silver and Bronze awards bestowed in three categories: Management Discussion & Analysis, Presentation & Design and Web Site.

A nine-judge panel honored entries in two groups: Large Cap (companies with equity market capitalization above \$1.6 billion); and Small Cap (companies with equity market capitalization of up to \$1.59 billion).

This year's winners:

Large Caps:

Management Discussion & Analysis

Gold: Brookfield Properties Corporation

Silver: Boston Properties, Inc.

Bronze: General Growth Properties, Inc.

Presentation & Design

Gold: Forest City Enterprises, Inc.

Silver: Alexandria Real Estate Equities, Inc.

Bronze: SL Green Realty Corp.

(more)



National Association of Real Estate Investment Trusts®

REITs: Building Dividends and Diversification®

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Web Site

Gold: Plum Creek Timber Company, Inc.
Silver: Mid-America Apartment Communities, Inc.
Bronze: Federal Realty Investment Trust

Small Caps:

Management Discussion & Analysis

Gold: Pennsylvania Real Estate Investment Trust
Silver: FelCor Lodging Trust Incorporated
Bronze: Kite Realty Group Trust

Presentation & Design

Gold: Medical Properties Trust Inc.
Silver: Sunstone Hotel Investors, Inc.
Bronze: American Campus Communities, Inc.

Web Site

Gold: Acadia Realty Trust
Silver: Ramco-Gershenson Properties Trust
Bronze: Parkway Properties, Inc.

The winning companies were recognized during this week's REITWeek 2008: NAREIT's Investor Forum in New York City. They also will be featured in *Real Estate Portfolio* magazine.

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The National Association of Real Estate Investment Trusts® (NAREIT) is the representative voice for U.S. REITs and publicly traded real estate companies worldwide. Members are real estate investment trusts (REITs) and other businesses that own, operate and finance income-producing real estate, as well as those firms and individuals who advise, study and service those businesses. Visit our Web sites at www.nareit.com and www.investinreits.com.

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