



For Immediate Release

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NAREIT Honors REIT Industry's Best Investor Communications & Reporting *AvalonBay, Federal Realty & Land Securities Win Gold*

Washington, D.C. -- The National Association of Real Estate Investment Trusts® (NAREIT) has announced the winners of its NAREIT CARE Awards: Investor Communications & Reporting Excellence.

All REITs and publicly traded real estate companies that are NAREIT corporate members were included in the competition, with Gold, Silver and Bronze awards bestowed in three categories: Management Discussion & Analysis, Presentation & Design and Web Site.

This year's winners:

Management Discussion & Analysis

Gold: Federal Realty Investment Trust
Silver (Tied): Land Securities Group PLC
Silver (Tied): Parkway Properties, Inc.
Bronze: AvalonBay Communities, Inc.

Presentation & Design

Gold: Land Securities Group PLC
Silver: Brookfield Properties Corporation
Bronze: Boardwalk REIT

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Gold: AvalonBay Communities, Inc.
Silver: Entertainment Properties Trust
Bronze: Post Properties, Inc.

The winning companies were selected by a nine-judge panel and recognized during this week's REITWeek 2009: NAREIT's Investor Forum in New York City. They also will be featured in *Real Estate Portfolio* magazine.

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The National Association of Real Estate Investment Trusts® (NAREIT) is the representative voice for U.S. REITs and publicly traded real estate companies worldwide. Members are real estate investment trusts (REITs) and other businesses that own, operate and finance income-producing real estate, as well as those firms and individuals who advise, study and service those businesses. Visit our Web site at REIT.com.

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