



# PRESS RELEASE

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## **NAREIT Honors Art Coppola, Tom Robinson**

**Washington, D.C.** – The National Association of Real Estate Investment Trusts<sup>®</sup> (NAREIT<sup>®</sup>) honored Macerich (NYSE: MAC) Chairman and CEO Arthur Coppola and Tom Robinson, senior advisor at Stifel, Nicolaus for their service to the REIT industry.

Coppola received the NAREIT Industry Leadership Award, which is presented annually to a REIT executive who has made significant and lasting contributions to the growth and betterment of the REIT industry. Coppola served as NAREIT chair in 2007, and he has been a strong supporter of NAREIT's policy initiatives and its political action committee, REITPAC.

“We have to remember that REITs are an act of legislation, and, as part of that, protecting our legislative status is an extremely important part of the function of NAREIT,” Coppola said.

Robinson received the NAREIT Achievement Award, which is presented annually to an industry professional whose acumen and integrity have helped build awareness and understanding for the value of REITs and publicly traded real estate. Robinson has helped raise capital for many NAREIT members, In addition, Robinson was NAREIT's general counsel through most of the 1980s when legislation was created enabling REITs to be internally managed.

“For all the difficulties and challenges that all of us real estate are going to face in the coming years, one thing I am sure of is that those of us associated with REITs are going to have a lot to look forward to,” Robinson said.

Both awards are presented in memory of past NAREIT Chair E. Lawrence Miller. The awards were handed out during REITWorld 2009: NAREIT's Annual Convention For All Things REIT.



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