PRESS RELEASE

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M E D I A A D V I S O R Y

REIT.com CEO Spotlight: James Flaherty, III of HCP, Inc.

In a video interview on REIT.com, HCP, Inc. (NYSE: HCP) Chairman and CEO Jay Flaherty, III said his company is the most conservatively capitalized it has been in its 25-year history. Flaherty added that HCP continues to look for acquisition opportunities, particular debt investments. In the last 18 months, HCP has invested $1.6 billion in debt positions in companies that have exposure to the Medicare program. The interview can be seen at www.reit.com/DesktopModules/Multimedia/Videos/JayFlaherty.wmv.

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