



NEWS RELEASE

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REIT INDUSTRY HONORS CAFARO AND PAULEY

AT REITWORLD 2014

NAREIT Industry Leadership and Achievement Awards

Recognize Career Contributions of Industry Leaders

ATLANTA, GA Nov. 5 —The National Association of Real Estate Investment Trusts (NAREIT) today presented its 2014 Industry Leadership Award to Debra Cafaro, Chairman and CEO of Ventas, and its 2014 Industry Achievement Award to Keith Pauley, Managing Director and Chief Investment Officer of LaSalle Investment Management.

The NAREIT Industry Leadership Award is presented annually to a REIT executive who has made a significant and lasting contribution to the growth and betterment of the industry. The award is presented in memory of Edward H. Linde, the late CEO of Boston Properties.

Cafaro served as NAREIT's Chair in 2012, as well as First Vice Chair in 2011 and Second Vice Chair in 2010.

"Debra has provided leadership and support for NAREIT's Investor Outreach program," said David Neithercut, President and CEO of Equity Residential and NAREIT's 2015 Chair, who presented the award. "An important focus of her term as Chair was increasing REIT investment at the nation's largest pension plans and defined contribution plan providers.

"In addition to serving NAREIT and our industry, she has done an exceptional job of serving Ventas' shareholders," he added.

The NAREIT Industry Achievement Award is presented annually to professionals serving the REIT Industry whose acumen and integrity have helped heighten awareness and understanding of the value of REITs and publicly traded real estate. The award is presented in memory of E. Lawrence Miller, the former CEO of one of the industry's first REITs, Bradley Real Estate Trust.

“Keith played an important role in both telling the REIT story and building an investment platform to make broad-scale REIT investment possible in the formative years of the industry,” said Ron Havner, Chairman, President and CEO of Public Storage and NAREIT’s 2014 Chair, in presenting the award.

“As a dedicated REIT fund manager, he worked to introduce, explain and build acceptance among investors for the REIT investment proposition.”

Both awards were presented at REITWorld 2014, NAREIT’s Annual Convention for All Things REIT in Atlanta.

***Editors’ Note:** NAREIT provides media resources on [REIT Basics](#), a [Glossary of REIT Terms](#), as well as other industry data and information on the value that REITs provide to investors, the economy and our communities on REIT.com. NAREIT also makes economists and other industry experts available for commentary on industry trends and research.*



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