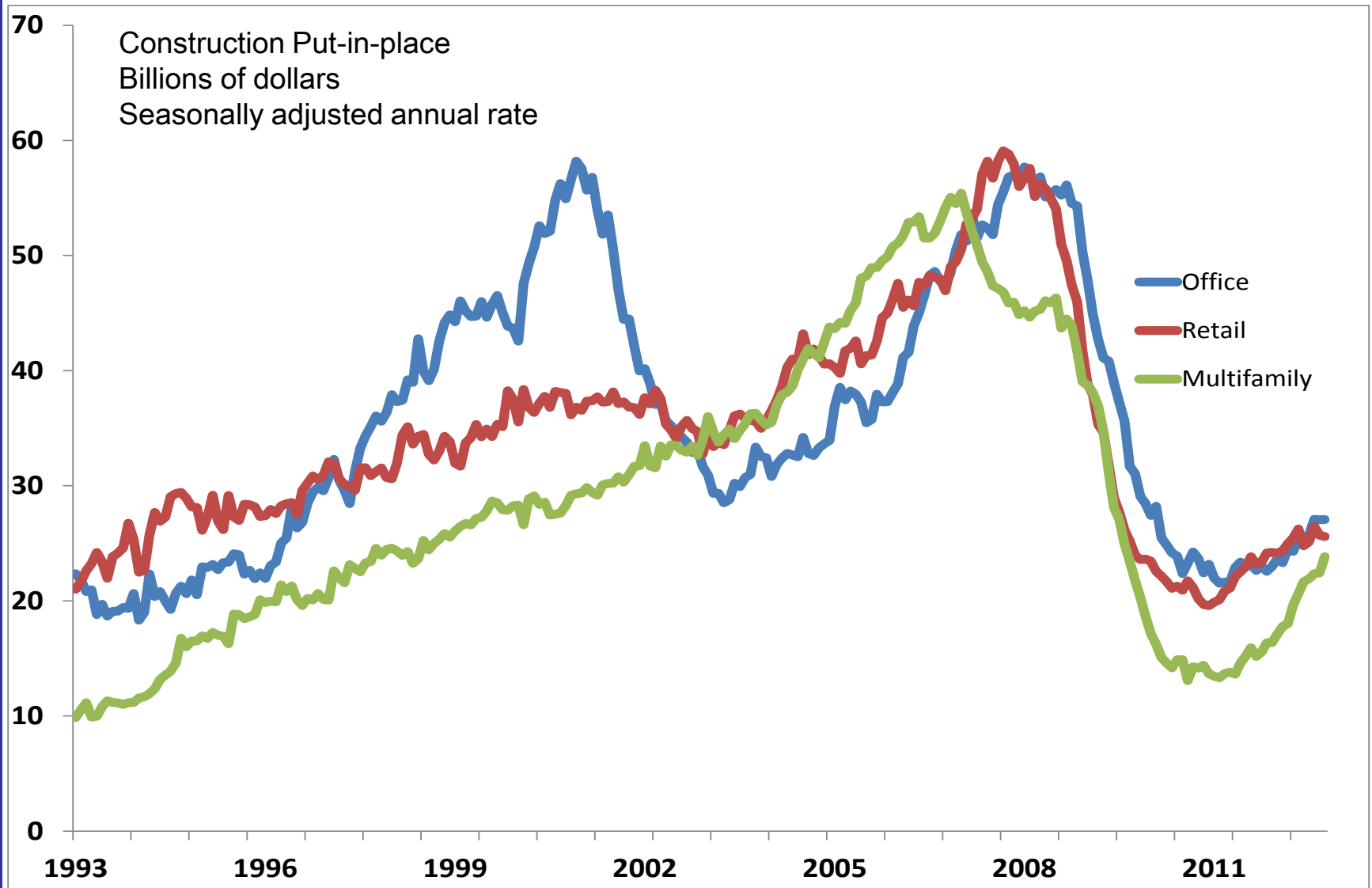


# New construction is still far below trend



Source: Bureau of Labor Statistics, Haver Analytics