



NEWS RELEASE

For Immediate Release

Contact: Ron Kuykendall
(202) 739-9425
RKuykendall@nareit.com

NAREIT NAMES 2012 LEADERSHIP TEAM

Federal Realty's Don Wood to Serve as Chair

WASHINGTON, DC, Nov. 7—The National Association of Real Estate Investment Trusts (NAREIT) today announced its 2012 officers, as well as the members of its Executive Board, Board of Governors, and Audit and Investment Committee.

Elected Chair was Donald C. Wood, President and CEO of Federal Realty Investment Trust. Other NAREIT officers for 2012 are First Vice Chair W. Edward Walter, President and CEO of Host Hotels & Resorts, Inc.; Second Vice Chair Ronald L. Havner, Jr., Chairman, President and CEO of Public Storage, Inc.; and Treasurer Michael D. Fascitelli, President and CEO of Vornado Realty Trust. All of NAREIT's officers also are members of its Executive Board.

Also Elected to NAREIT's 2012 Executive Board were: Jon E. Bortz, Chairman and CEO, Pebblebrook Hotel Trust; Richard J. Campo, Chairman and CEO, Camden Property Trust; Richard B. Clark, President and CEO, Brookfield Office Properties; Michael A. J. Farrell, Chairman, President and CEO, Annaly Capital Management, Inc.; Edward J. Fritsch, President and CEO, Highwoods Properties, Inc.; Rick R. Holley, President and CEO, Plum Creek Timber Company, Inc.; David J. Neithercut, President and CEO, Equity Residential; Steven B. Tanger, President and CEO, Tanger Factory Outlet Centers, Inc.; Robert S. Taubman, Chairman, President and CEO, Taubman Centers, Inc.; and Thomas W. Toomey, President and CEO, UDR, Inc. Serving as a member of the 2012 Executive Board as past Chair is Debra A. Cafaro, Chairman, President and CEO, Ventas, Inc.

Elected to NAREIT's 2012 Board of Governors were: Michael D. Barnello, President and CEO, LaSalle Hotel Properties; Kenneth F. Bernstein, President and CEO, Acadia Realty Trust; Bruce W. Duncan, President and CEO, First Industrial Realty Trust; James F. Flaherty, III, Chairman and CEO, HCP, Inc.; Michael F. Foust, CEO, Digital Realty Trust, Inc.; Daniel S. Fulton, President and CEO, Weyerhaeuser; Lawrence L. Gellerstedt, III, President and CEO, Cousins Properties Incorporated; Michael P. Glimcher, Chairman and CEO, Glimcher Realty Trust; Jonathan D. Gray, Senior Managing Director, Blackstone Real Estate Advisors; Randall M. Griffin, President and CEO, Corporate Office Properties Trust; William P. Hankowsky, Chairman, President and CEO, Liberty Property Trust; Philip L. Hawkins, CEO, DCT Industrial Trust, Inc.; Thomas P. Heneghan, CEO, Equity Lifestyle Properties, Inc.; David B. Henry, President

and CEO, Kimco Realty Corporation; Daniel B. Hurwitz, President and CEO, DDR Corp.; Andrew F. Jacobs, President and CEO, Capstead Mortgage Corporation; Thomas H. Lowder, Chairman and CEO, Colonial Properties Trust; Peter S. Lowy, Joint-CEO, The Westfield Group; Craig Macnab, Chairman and CEO, National Retail Properties, Inc.; Joel S. Marcus, CEO, Alexandria Real Estate Equities, Inc.; Sandeep Mathrani, CEO, General Growth Properties; George F. McKenzie, President and CEO, Washington REIT; Timothy J. Naughton, President and Board Member, AvalonBay Communities, Inc.; Dennis D. Oklak, Chairman and CEO, Duke Realty Corporation; Jeffrey S. Olson, President and CEO, Equity One, Inc.; Joseph D. Russell, Jr., President and CEO, PS Business Parks, Inc.; Richard B. Saltzman, CEO, Colony Financial, Inc.; David P. Stockert, President and CEO, Post Properties, Inc.; Gerard H. Sweeney, President and CEO, Brandywine Realty Trust; Mark E. Zalatoris, President and CEO, Inland Real Estate Corporation; and Mortimer B. Zuckerman, Chairman and CEO, Boston Properties, Inc.

Elected to NAREIT's 2012 Audit and Investment Committee were: David B. Henry, President and CEO, Kimco Realty Corporation, as Chair; Dennis D. Oklak, Chairman and CEO, Duke Realty Corporation; and Michael D. Fascitelli, President and CEO, Vornado Realty Trust, *Ex-Officio*, as NAREIT's Treasurer.

NAREIT is the worldwide representative voice for REITs and listed real estate companies with an interest in U.S. real estate and capital markets. Members are REITs and other businesses that own, operate and manage income-producing real estate, as well as those firms and individuals who advise, study and service those businesses. NAREIT is the exclusive registered trademark of the National Association of Real Estate Investment Trusts, Inc.[®], 1875 I St., NW, Suite 600, Washington, DC 20006-5413. Follow us on REIT.com.

Copyright© 2011 by the National Association of Real Estate Investment Trusts, Inc.[®] All rights reserved.

This information is solely educational in nature and is not intended by NAREIT to serve as the primary basis for any investment decision. NAREIT is not acting as an investment adviser, investment fiduciary, broker, dealer or other market participant, and no offer or solicitation to buy or sell any security or real estate investment is being made. Investments and solicitations for investment must be made directly through an agent, employee or representative of a particular investment or fund and cannot be made through NAREIT. NAREIT does not allow any agent, employee or representative to personally solicit any investment or accept any monies to be invested in a particular security or real estate investment.

All REIT data are derived from, and apply only to, publicly traded securities. While such data are believed to be reliable when prepared or provided, such data are subject to change or restatement. NAREIT does not warrant or guarantee such data for accuracy or completeness, and shall not be liable under any legal theory for such data or any errors or omissions therein. See <http://reit.com/TermsOfUse.aspx> for important information regarding this data, the underlying assumptions and the limitations of NAREIT's liability therefor, all of which are incorporated by reference herein.

Performance results are provided only as a barometer or measure of past performance, and future values will fluctuate from those used in the underlying data. Any investment returns or performance data (past, hypothetical or otherwise) shown herein or in such data are not necessarily indicative of future returns or performance.

Before an investment is made in any security, fund or investment, investors are strongly advised to request a copy of the prospectus or other disclosure or investment documentation and read it carefully. Such prospectus or other information contains important information about a security's, fund's or other investment's objectives and strategies, risks and expenses. Investors should read all such information carefully before making an investment decision or investing any funds. Investors should consult with their investment fiduciary or other market professional before making any investment in any security, fund or other investment.