



# News Release

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## **NAREIT NAMES 2013 LEADERSHIP TEAM**

### ***Host Hotels & Resorts CEO Edward Walter to Serve as Chair***

**WASHINGTON, DC, Nov. 5**—The National Association of Real Estate Investment Trusts (NAREIT) today announced the election of its 2013 officers, as well as the members of its Executive Board, Board of Governors, and Audit and Investment Committee.

Elected Chair was W. Edward Walter, President and CEO of Host Hotels & Resorts, Inc. “I am pleased and honored to serve as NAREIT’s Chair for 2013, and I look forward to building on the achievements of my predecessor, Don Wood, and all of the prior NAREIT Chairs who have done so much to help move the REIT industry forward,” Walter said.

Other NAREIT officers for 2013 are First Vice Chair Ronald L. Havner, Chairman, President and CEO of Public Storage, Inc.; Second Vice Chair Michael D. Fascitelli, President and CEO of Vornado Realty Trust; and Treasurer David J. Neithercut, President and CEO of Equity Residential. All of NAREIT’s officers also are members of its Executive Board.

**Also serving on NAREIT’s 2013 Executive Board are:** Jon E. Bortz, Chairman and CEO, Pebblebrook Hotel Trust; Richard J. Campo, Chairman and CEO, Camden Property Trust; Andrew F. Jacobs, President and CEO, Capstead Mortgage Corporation; Edward J. Fritsch, President and CEO, Highwoods Properties, Inc.; David B. Henry, President and CEO, Kimco Realty Corporation; Rick R. Holley, President and CEO, Plum Creek Timber Company, Inc.; Dennis D. Oklak, Chairman and CEO, Duke Realty Corporation; Steven B. Tanger, President and CEO, Tanger Factory Outlet Centers, Inc.; Robert S. Taubman, Chairman, President and CEO, Taubman Centers, Inc.; and Thomas W. Toomey, President and CEO, UDR, Inc. Serving as a member of the 2013 Executive Board as past NAREIT Chair is Donald C. Wood, President and CEO, Federal Realty Investment Trust.

**The members of NAREIT’s 2013 Board of Governors are:** Thomas J. Baltimore, Jr., President and CEO, RLJ Lodging Trust; Michael D. Barnello, President and CEO, LaSalle Hotel Properties; William C. Bayless, Jr., President and CEO, American Campus Communities, Inc.; Kenneth F. Bernstein, President and CEO, Acadia Realty Trust; George L. Chapman, Chairman, President and CEO, Health Care REIT, Inc.; Bruce W. Duncan, President and CEO, First Industrial Realty Trust; James F. Flaherty,

III, Chairman and CEO, HCP, Inc.; Dennis H. Friedrich, CEO, Brookfield Office Properties; Daniel S. Fulton, President and CEO, Weyerhaeuser; Lawrence L. Gellerstedt, III, President and CEO, Cousins Properties Incorporated; Michael P. Glimcher, Chairman and CEO, Glimcher Realty Trust; Jonathan D. Gray, Senior Managing Director, Blackstone Real Estate Advisors; William P. Hankowsky, Chairman, President and CEO, Liberty Property Trust; Philip L. Hawkins, CEO, DCT Industrial Trust, Inc.; Thomas P. Heneghan, CEO, Equity Lifestyle Properties, Inc.; Daniel B. Hurwitz, President and CEO, DDR Corp.; David J. LaRue, President and CEO, Forest City Enterprises, Inc.; Stephen D. Lebovitz, President and CEO, CBL & Associates Properties, Inc.; Thomas H. Lowder, Chairman and CEO, Colonial Properties Trust; Peter S. Lowy, Joint-CEO, The Westfield Group; Craig Macnab, Chairman and CEO, National Retail Properties, Inc.; Joel S. Marcus, CEO, Alexandria Real Estate Equities, Inc.; Sandeep Mathrani, CEO, General Growth Properties; George F. McKenzie, President and CEO, Washington REIT; Donald A. Miller, CEO, Piedmont Office Realty Trust, Inc.; Timothy J. Naughton, President and CEO, AvalonBay Communities, Inc.; Jeffrey S. Olson, President and CEO, Equity One, Inc.; Adam D. Portnoy, President and Managing Trustee, CommonWealth REIT; Joseph D. Russell, Jr., President and CEO, PS Business Parks, Inc.; Richard B. Saltzman, CEO, Colony Financial, Inc.; Michael J. Schall, President and CEO, Essex Property Trust, Inc.; David P. Stockert, President and CEO, Post Properties, Inc.; Amy L. Tait, Chairman and CEO, Broadstone Net Lease, Inc.; Mark E. Zalatoris, President and CEO, Inland Real Estate Corporation; and Mortimer B. Zuckerman, Chairman and CEO, Boston Properties, Inc.

**Elected to serve on NAREIT's 2013 Audit and Investment Committee were:** Timothy J. Naughton (Chair), President and CEO, AvalonBay Communities, Inc.; Daniel B. Hurwitz, President and CEO, DDR Corp.; and David J. Neithercut, President and CEO, Equity Residential, serving in an *ex-officio* capacity as NAREIT's 2013 Treasurer.

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